



# BAHAMAS INVESTMENT AUTHORITY

CECIL WALLACE WHITFIELD CENTRE, CABLE BEACH  
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8th December, 2014

Mr. Tecoyo Bridgewater  
Bridgewater Legal Advocates  
Imperial Park  
P.O. Box AP 59057  
Nassau, Bahamas

Via email: [tbridgewater@atavusgroup.com](mailto:tbridgewater@atavusgroup.com)

Dear Mr. Bridgewater:

**RE: "THE SHOWCASE WITH IMAX" – ATAVUS GROUP LTD.**

The above-captioned matter refers.

I have been directed to advise you that at a recent meeting, the National Economic Council (NEC):

- (1) AGREED TO RECOMMEND to the Central Bank of The Bahamas approval to facilitate the initial capital investment, including the subsequent share transfer to Dr. Werner Brummund;
- (2) AGREED to the grant of concessions pursuant to the Hotels Encouragement (Amendment) Act;
- (3) APPROVED the application of the Atavus Group Ltd. to develop the proposed "The Showcase With Imax" Cineplex and IMAX theatre, subject to a determination being made with respect to the land to be utilized.

Should you have any further queries regarding the foregoing, please do not hesitate to contact us.

Best regards,

**Alivia O. Forbes (Miss)**  
(for) Director of Investments